

**ROYAL INDIA CORPORATION LIMITED.**  
*(Formerly Known as Natraj Financial & Services Limited)*  
 Regd. Off. : 62, C-WING, MITTAL TOWER, 210, Nariman Point, Mumbai 400 021.  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Net Sales /Income from Operations</b>	<b>5,527.57</b>	1,211.16	1837.02	<b>11,738.57</b>	6,415.09
<b>2. Total Expenditure:</b>	<b>6,342.52</b>	1,245.31	1,868.28	<b>11,599.17</b>	6,420.37
a) Purchase	<b>5,840.31</b>	2,598.68	1,653.61	<b>12,314.50</b>	6,412.55
Less: (Increase) / Decrease in Stock	<b>439.02</b>	(1,364.49)	181.13	<b>(800.99)</b>	(41.91)
b) Staff cost	<b>1.58</b>	1.70	1.64	<b>8.51</b>	5.49
c) Depreciation	<b>1.05</b>	1.03	1.05	<b>4.14</b>	4.14
d) Other expenditure	<b>60.56</b>	8.39	30.85	<b>73.01</b>	40.10
<b>3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)</b>	<b>(814.95)</b>	(34.15)	(31.26)	<b>139.40</b>	(5.28)
<b>4. Other Income</b>	<b>2.14</b>	-	34.10	<b>7.08</b>	75.77
<b>5. Profit From Operations before Interest and Exceptional Item (3+4)</b>	<b>(812.81)</b>	(34.15)	2.84	<b>146.48</b>	70.49
<b>6. Interest</b>	-	-	-	-	-
<b>7. Profit From Operations before Exceptional Item (5-6)</b>	<b>(812.81)</b>	(34.15)	2.84	<b>146.48</b>	70.49
<b>8. Exceptional Items</b>	-	-	-	-	-
<b>9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>(812.81)</b>	(34.15)	2.84	<b>146.48</b>	70.49
<b>10. Tax Expenses</b>	<b>41.05</b>	-	-	<b>41.05</b>	10.14
<b>11. Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)</b>	<b>(853.86)</b>	(34.15)	2.84	<b>105.43</b>	60.35
<b>12. Extraordinary Items (Net of tax expenses)</b>	-	-	-	-	-
<b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>(853.86)</b>	(34.15)	2.84	<b>105.43</b>	60.35
<b>14. Paid-up equity share capital (Face value of Rs.10/- each)</b>	<b>2,308.00</b>	2,308.00	2,308.00	<b>2,308.00</b>	2,308.00
<b>15. Reserves excluding revaluation reserves</b>	-	-	-	-	-
<b>16. Earning per Share before &amp; after Exceptional Item</b>					
- Basic	<b>(3.70)</b>	(0.15)	0.01	<b>0.46</b>	0.32
- Diluted	<b>(3.70)</b>	(0.15)	0.01	<b>0.46</b>	0.25
<b>17. Public Shareholding</b>					
- Number of shares	<b>11,913,816</b>	10,123,074	7,993,155	<b>11,913,816</b>	7,993,155
- Percentage of Shareholding	<b>51.62%</b>	43.86%	34.63%	<b>51.62%</b>	34.63%
<b>18. Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged/Encumbered</b>					
- Number of Share	<b>1,600,000</b>	-	-	<b>1,600,000</b>	-
- % of Shares (as a % of the total shareholding of promoter and promoter group)	<b>8.93%</b>	-	-	<b>6.93%</b>	-
- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
- Number of Share	<b>9,566,184</b>	12,956,926	15,086,845	<b>9,566,184</b>	15,086,845
- % of Shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	100.00%	<b>100.00%</b>	100.00%
- % of shares (as a % of the total share capital of the Company)	<b>41.45%</b>	56.14%	65.37%	<b>41.45%</b>	65.37%

**Notes :**

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on May 30, 2012
- The Company had received **NIL** investor complaints during the quarter ended March 31, 2012. There were no investor complaints pending at the beginning and at the end of the quarter.
- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I

Place : Mumbai  
 Date : 30 May 2012

For ROYAL INDIA CORPORATION LIMITED



Director

**SEGMENT-WISE REPORT - ANNEXURE I**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
<b>Segment Revenue</b>					
a) Bullion	5,527.57	1,211.16	1837.02	10,733.35	6,415.09
b) Silver	-	5.22	-	5.22	-
c) Securities	-	-	-	1,050.00	-
d) Others	2.14	-	34	7.08	75.77
Total	5,529.71	1,216.38	1,871.12	11,795.65	6,490.86
Less : -					
Intersegment Revenue	-	-	-	-	-
<b>Net Sales/Income from operation</b>	<b>5,529.71</b>	<b>1,216.38</b>	<b>1,871.12</b>	<b>11,795.65</b>	<b>6,490.86</b>
<b>Segment Results</b>					
Profit/(Loss) before tax and interest from each segment					
a) Bullion	(751.76)	(23.03)	2.28	(774.96)	44.45
b) Silver	-	0.02	-	0.02	-
c) Securities	-	-	-	1,000.00	-
d) Others	2.14	-	34.10	7.08	75.77
Total	(749.62)	(23.01)	36.38	232.14	120.22
Less : -					
i) Interest	-	-	-	-	-
ii) Other un-allocable expenditure net of un-allocable income	104.24	11.12	33.54	85.66	49.73
<b>Total profit before tax</b>	<b>(853.86)</b>	<b>(34.13)</b>	<b>2.84</b>	<b>146.48</b>	<b>70.49</b>

**STATEMENT OF ASSETS AND LIABILITIES (AUDITED)-ANNEXURE II**

(Rs. In Lakhs)

PARTICULARS	As at	As at
	31-03-2012	31-03-2011
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,308.00	2,308.00
(b) Reserves and Surplus	1,354.88	1,249.45
(c) Money received against share warrants	-	-
<b>Shareholders' Funds</b>	<b>3,662.88</b>	<b>3,557.45</b>
<b>(2) Share Application money pending allotment</b>	-	-
<b>(3) Minority Interest</b>	-	-
<b>(4) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	18.00	18.00
(b) Deferred Tax Liabilities (Net)	1.01	1.22
<b>Non-current Liabilities</b>	<b>19.01</b>	<b>19.22</b>
<b>(5) Current Liabilities</b>		
(a) Trade Payables	2,156.18	89.79
(b) Other Current Liabilities	6.77	11.11
(c) Short-Term Provisions	57.22	17.78
<b>Current Liabilities</b>	<b>2,220.17</b>	<b>118.68</b>
<b>Total Equity &amp; Liabilities</b>	<b>5,902.06</b>	<b>3,695.35</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets	20.48	24.63
(b) Non-current Investments	-	50.00
(c) Long term loans and advances	1,332.02	2,628.89
(d) Other non-current assets	6.39	9.02
<b>Non-Current Assets</b>	<b>1,358.89</b>	<b>2,712.54</b>
<b>(2) Current Assets</b>		
(a) Inventories	842.90	41.91
(b) Trade receivables	3,697.70	916.57
(c) Cash and cash equivalents	2.57	24.33
<b>Current Assets</b>	<b>4,543.17</b>	<b>982.81</b>
<b>Total Assets</b>	<b>5,902.06</b>	<b>3,695.35</b>

