

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2012

Particulars	Unaudited for the quarter ended			Year-to-date Unaudited for Six Months ended		(Rs. In Lacs)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Audited for the year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2012
1. Net Sales /Income from Operations						
2. Total Expenditure:	1,464.70	1,380.68	2,992.13	2,845.38	3,865.01	11,738.57
a) Purchase	1,435.22	1,366.14	3,005.17	2,801.36	3,876.41	11,599.17
Less: (Increase) / Decrease in Stock	1,485.84	1,375.00	979.69	2,860.84	3,875.51	12,314.50
b) Staff cost	(59.28)	(17.31)	2,019.02	(76.59)	(10.18)	(800.99)
c) Depreciation	2.15	1.39	1.78	3.54	2.83	8.51
d) Other expenditure	1.03	1.03	1.03	2.06	2.06	4.14
3. Profit (+)/Loss (-) From Operations before other Income, Interest and Exceptional Item (1-2)	5.48	6.03	3.65	11.51	6.19	73.01
4. Other Income	29.48	14.54	(13.04)	44.02	(11.40)	139.40
5. Profit (+)/Loss (-) From Operations before Interest and Exceptional Item (3+4)	2.01	0.10	4.94	2.11	1,004.94	7.08
6. Interest	31.49	14.64	(8.10)	46.13	993.54	146.48
7. Profit (+)/Loss (-) From Operations before Exceptional Item (5-6)	-	-	-	-	-	-
8. Exceptional Items	31.49	14.64	(8.10)	46.13	993.54	146.48
9. Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	-	-	-	-	-	-
10. Tax Expenses	31.49	14.64	(8.10)	46.13	993.54	146.48
11. Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	31.49	14.64	(8.10)	46.13	993.54	105.43
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	31.49	14.64	(8.10)	46.13	993.54	105.43
14. Paid-up equity share capital (Face value of Rs. 10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-	-
16. Earning per Share before & after Exceptional Item						
- Basic	0.14	0.06	(0.04)	0.20	4.30	0.46
- Diluted	0.14	0.06	(0.04)	0.20	4.30	0.46
17. Public Shareholding						
- Number of shares	11,913,816	11,913,816	7,991,355	11,913,816	7,991,355	11,913,816
- Percentage of Shareholding	51.62%	51.62%	34.63%	51.62%	34.63%	51.62%
18. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Share	1,600,000	1,600,000	-	1,600,000	-	1,600,000
- % of Shares (as a % of the total shareholding of promoter and promoter group)	6.93%	6.93%	-	6.93%	-	6.93%
- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Share	9,566,184	9,566,184	15,086,845	9,566,184	15,086,845	9,566,184
- % of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the Company)	41.45%	41.45%	65.37%	41.45%	65.37%	41.45%

- Notes :**
- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on Oct 30, 2012.
 - The Company had received NIL investor complaints during the quarter ended Sep 30, 2012. There were no investor complaints pending at the beginning and at the end of the quarter.
 - The Figures of the previous year/period have been regrouped/reclassified/re-stated wherever necessary.
 - Segment Wise Report is Annexed by way of Annexure I

Place : Mumbai
Date : 30-10-2012

For ROYAL INDIA CORPORATION LIMITED

Hitesh Jain
(Hitesh Jain)
Director

ROYAL INDIA CORPORATION LIMITED

SEGMENT-WISE REPORT - ANNEXURE I

Particulars	Unaudited for the quarter ended			Year-to-date Unaudited for Six Months ended		(Rs. In Lakhs)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Audited for the year ended
						31.03.2012
Segment Revenue						
a) Bullion	1,492.27	506.28	2,992.13	1,998.55	872.88	10,733.35
b) Diamonds	(27.57)	874.40	-	846.83	-	-
c) Silver	-	-	-	-	-	5.22
d) Securities (Investment)	-	-	-	-	-	1,050.00
e) Others	-	-	-	-	-	7.08
Total	2.01	0.10	4.94	2.11	1,000.00	7.08
Less :-	1,466.71	1,380.78	2,992.13	2,847.49	1,872.88	11,795.65
Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from operation	1,466.71	1,380.78	2,992.13	2,847.49	1,872.88	11,795.65
Segment Results						
Profit/(Loss) before tax and interest from each segment						
a) Bullion	65.71	1.32	(6.58)	67.03	6.26	(774.96)
b) Diamonds	(27.57)	21.25	-	(6.32)	-	-
c) Silver	-	-	-	-	-	0.02
d) Securities (Investment)	-	-	-	-	-	1,000.00
e) Others	-	-	-	-	-	7.08
Total	2.01	0.10	4.94	2.11	1,000.00	7.08
Less :-	40.15	22.67	(1.64)	62.82	1006.26	232.14
i) Interest	-	-	-	-	-	-
ii) Other un-allocable expenditure net of un-allocable income	8.66	8.03	6.46	16.69	4.53	85.66
Total profit before tax	31.49	14.64	(8.10)	46.13	1,001.73	146.48

DMKH & CO

CHARTERED ACCOUNTANTS

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E-mail: durgeshkabra@gmail.com, website: www.dmkhca.com, Ph: 022-28916494, Fax 022-28916495

The Board of Directors,

ROYAL INDIA CORPORATION LIMITED
(Formerly NATRAJ FINANCIAL & SERVICES LIMITED)
62, 6th Floor, C wing, Mittal Tower
Nariman Point,
MUMBAI - 400021

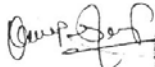
Re: Limited Review of the Financial Result for the quarter ended 30th September, 2012.

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants



CA. Om Prakash Somani
Partner
M.No. 123830
Place: Mumbai
Date: 30/10/2012