

# Royal India Corporation Ltd.

| ROYAL INDIA CORPORATION LTD.  |                               |            |            |   |            |                                   |
|---|-------------------------------|------------|------------|---|------------|-----------------------------------|
| Regd. Off. : 62, 6TH FLOOR, C-WING, MITTAL TOWER, 210, NARIMAN POINT, MUMBAI 400 021.     |                               |            |            |   |            |                                   |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013       |                               |            |            |   |            |                                   |
| Particulars   | Results for the Quarter Ended |            |            | Year-to-date Unaudited for Six Months ended |            | Audited Result for the Year Ended |
|   | Unaudited                     | Unaudited  | Unaudited  | Unaudited                                   | Unaudited  |                                   |
|   | 30.09.2013                    | 30.09.2013 | 30.09.2012 | 30.09.2013                                  | 30.09.2012 | 31.3.2013                         |
| <b>1. Net Sales /Income from Operations</b>   | 1,216.81                      | 1,278.93   | 1,464.70   | 2,495.74                                    | 2,845.38   | 11,047.47                         |
| <b>2. Total Expenditure:</b>  | 1,213.44                      | 1,278.32   | 1,435.22   | 2,491.75                                    | 2,801.36   | 11,046.46                         |
| a) Purchase   | 1,213.51                      | 1,275.70   | 1,485.84   | 2,489.31                                    | 2,860.84   | 11,021.26                         |
| Less: (Increase) / Decrease In Stock  | (4.22)                        | (5.72)     | (59.28)    | (9.94)                                      | (76.59)    | (18.22)                           |
| b) Staff cost   | 0.75                          | 1.79       | 2.15       | 2.54  | 3.54       | 8.53                              |
| c) Depreciation   | 0.32                          | 1.01       | 1.03       | 1.33  | 2.06       | 4.13                              |
| d) Other expenditure  | 2.98                          | 5.54       | 5.48       | 8.52  | 11.61      | 30.65                             |
| <b>3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)</b> | 3.37                          | 0.61       | 29.48      | 3.99  | 44.02      | 1.01                              |
| <b>4. Other Income</b>  | 0.05                          | 0.05       | 2.01       | 0.10  | 2.11       | 4.18                              |
| <b>5. Profit From Operations before Interest and Exceptional Item (3+4)</b>               | 3.42                          | 0.65       | 31.49      | 4.08  | 46.13      | 5.19                              |
| <b>6. Interest</b>  | -                             | -          | -          | -   | -          | -                                 |
| <b>7. Profit From Operations before Exceptional Item (5-6)</b>                            | 3.42                          | 0.65       | 31.49      | 4.08  | 46.13      | 5.19                              |
| <b>8. Exceptional Items</b>   | -                             | -          | -          | -   | -          | -                                 |
| <b>9. Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)</b>                     | 3.42                          | 0.65       | 31.49      | 4.08  | 46.13      | 5.19                              |
| <b>10. Tax Expenses</b>   | -                             | -          | -          | -   | -          | 1.17                              |
| <b>11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)</b>              | 3.42                          | 0.65       | 31.49      | 4.08  | 46.13      | 4.02                              |
| <b>12. Extraordinary Items (Net of tax expenses Rs. Nil)</b>                              | -                             | -          | -          | -   | -          | -                                 |
| <b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>                                  | 3.42                          | 0.65       | 31.49      | 4.08  | 46.13      | 4.02                              |
| <b>14. Paid-up equity share capital (Face value of Rs.10/- each)</b>                      | 2,308.00                      | 2,308.00   | 2,308.00   | 2,308.00                                    | 2,308.00   | 2,308.00                          |
| <b>15. Reserves excluding revaluation reserves</b>  | -                             | -          | -          | -   | -          | -                                 |
| <b>16. Earning per Share before &amp; after Exceptional Item</b>                          | 0.01                          | 0.00       | 0.14       | 0.02  | 0.20       | 0.02                              |
| - Basic   | 0.01                          | 0.00       | 0.14       | 0.02  | 0.20       | 0.02                              |
| - Diluted   | -                             | -          | -          | -   | -          | -                                 |
| <b>17. Public Shareholding</b>  | 12,482,749                    | 12,470,749 | 11,913,816 | 12,482,749                                  | 11,913,816 | 12,470,749                        |
| - Number of shares  | 54.06%                        | 54.03%     | 53.62%     | 54.06%                                      | 51.62%     | 54.03%                            |
| - Percentage of Shareholding  | -                             | -          | -          | -   | -          | -                                 |
| <b>18. Promoters and Promoter Group Shareholding</b>                                      | -                             | -          | -          | -   | -          | -                                 |
| <b>a) Pledged/Encumbered</b>  | 200,000                       | 200,000    | 1,600,000  | 200,000                                     | 1,600,000  | 200,000                           |
| - Number of Share   | 1.89%                         | 1.89%      | 6.93%      | 1.89%                                       | 6.93%      | 1.89%                             |
| - % of Shares (as a % of the total shareholding of promoter and promoter group)           | 0.87%                         | 0.87%      | 0.00%      | 0.87%                                       | 0.00%      | 0.87%                             |
| - % of shares (as a % of the total share capital of the Company)                          | -                             | -          | -          | -   | -          | -                                 |
| <b>b) Non-encumbered</b>  | 10,409,251                    | 10,409,251 | 9,566,184  | 10,409,251                                  | 9,566,184  | 10,409,251                        |
| - Number of Share   | 98.11%                        | 98.11%     | 100.00%    | 98.11%                                      | 100.00%    | 98.11%                            |
| - % of Shares (as a % of the total shareholding of promoter and promoter group)           | 45.08%                        | 45.10%     | 41.43%     | 45.08%                                      | 41.45%     | 45.10%                            |
| - % of shares (as a % of the total share capital of the Company)                          | -                             | -          | -          | -   | -          | -                                 |

### Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15.11.2013. The Statutory Auditors have carried out Limited Review of the un-audited financial results of the Company for the said quarter.

2. The Company had received NIL investor complaints during the quarter ended September 30, 2013.

There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter

Add: Complaints received at during the quarter

Less: Complaints solved during the year

No. of Complaints pending at the end of the quarter

NIL

NIL

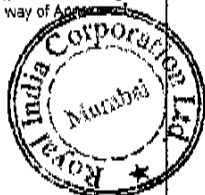
NIL

NIL

3. The Figures of the previous year/period have been regrouped wherever necessary.

4. Segment-Wise Report is Annexed by way of Appendix.

Place: Mumbai  
Date: 15/11/2013



For Royal India Corporation Limited

*(Signature)*  
(Hitesh Jain)  
Whole Time Director

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NARIMAN POINT, MUMBAI - 400021.  
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# Royal India Corporation Ltd.

## SEGMENT-WISE REPORT - ANNEXURE I (Rs. Lakhs)

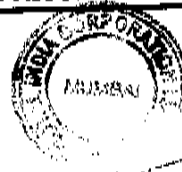
| Particulars   | Results for the Quarter Ended |                 |                 | Year-to-date Unaudited for Six Months ended |                 | Audited Result for the Year Ended |
|---|-------------------------------|-----------------|-----------------|---|-----------------|-----------------------------------|
|   | Unaudited                     | Unaudited       | Unaudited       | Unaudited                                   | Unaudited       |                                   |
|   | 30.09.2013                    | 30.06.2013      | 30.09.2012      | 30.09.2013                                  | 30.09.2012      | 31.3.2013                         |
| <b>Segment Revenue</b>                                    |                               |                 |                 |   |                 |                                   |
| a) Bullion  | 610.81                        | 1,278.93        | 1,492.27        | 1,889.73                                    | 1,998.55        | 8,749.71                          |
| b) Diamonds   | 806.01                        | -               | (27.57)         | 606.01                                      | 846.83          | 2,297.76                          |
| c) Silver   | -                             | -               | -               | -   | -               | -                                 |
| d) Securities (Investment)                                | -                             | -               | 2.01            | 0.10  | 2.11            | 4.18                              |
| e) Others   | 0.05                          | 0.05            | 2.01            | 0.10  | 2.11            | 4.18                              |
| Total   | 1,216.86                      | 1,278.98        | 1,466.71        | 2,495.84                                    | 2,847.49        | 11,051.65                         |
| Less : -  |                               |                 |                 |   |                 |                                   |
| Intersegment Revenue                                      | -                             | -               | -               | -   | -               | -                                 |
| <b>Net Sales/Income from operation</b>                    | <b>1,216.86</b>               | <b>1,278.98</b> | <b>1,466.71</b> | <b>2,495.84</b>                             | <b>2,847.49</b> | <b>11,051.65</b>                  |
| <b>Segment Results</b>                                    |                               |                 |                 |   |                 |                                   |
| [Profit/(Loss) before tax and interest from each segment] |                               |                 |                 |   |                 |                                   |
| a) Bullion  | (1.37)                        | 8.94            | 65.71           | 7.57  | 67.03           | 5.31                              |
| b) Diamonds   | 8.79                          | -               | (27.57)         | 8.79  | (6.32)          | 39.11                             |
| c) Silver   | -                             | -               | -               | -   | -               | (1.56)                            |
| d) Securities (Investment)                                | -                             | -               | 2.01            | 0.10  | 2.11            | 4.18                              |
| e) Others   | 0.05                          | 0.05            | 2.01            | 0.10  | 2.11            | 4.18                              |
| Total   | 7.47                          | 8.99            | 40.15           | 16.46                                       | 62.82           | 47.04                             |
| Less : -  |                               |                 |                 |   |                 |                                   |
| i) Interest   | -                             | -               | -               | -   | -               | -                                 |
| ii) Other un-allocable expenditure net unallocable income | 4.05                          | 8.34            | 8.66            | 12.38                                       | 16.69           | 41.85                             |
| <b>Total profit before Tax</b>                            | <b>3.42</b>                   | <b>0.65</b>     | <b>31.49</b>    | <b>4.08</b>                                 | <b>46.13</b>    | <b>5.19</b>                       |



# Royal India Corporation Ltd.

## UNAUDITED STATEMENT OF ASSETS AND LIABILITIES - ANNEXURE II (Rs. In Lakhs)

| PARTICULARS  | As at<br>30-09-2013 | As at<br>31-03-2013 |
|--|---------------------|---------------------|
| <b>I. EQUITY AND LIABILITIES</b>                     |                     |                     |
| <b>(1) Shareholder's Funds</b>                       | 2,308.00            | 2,308.00            |
| (a) Share Capital                                    | 1,362.99            | 1,358.91            |
| (b) Reserves and Surplus                             | -                   | -                   |
| (c) Money received against share warrants            | -                   | -                   |
| <b>Shareholders' Funds</b>                           | <b>3,670.99</b>     | <b>3,666.91</b>     |
| <b>(2) Share Application money pending allotment</b> | -                   | -                   |
| <b>(3) Minority Interest</b>                         | -                   | -                   |
| <b>(4) Non-Current Liabilities</b>                   | 18.00               | 18.00               |
| (a) Long-Term Borrowings                             | 0.46                | 0.46                |
| (b) Deferred Tax Liabilities (Net)                   | 56.99               | 57.22               |
| (c) Long Term provisions                             | -                   | -                   |
| <b>Non-current Liabilities</b>                       | <b>75.45</b>        | <b>75.68</b>        |
| <b>(5) Current Liabilities</b>                       | 2,860.20            | 5,504.46            |
| (a) Trade Payables                                   | 5.66                | 6.48                |
| (b) Other Current Liabilities                        | -                   | -                   |
| (c) Short-Term Provisions                            | -                   | -                   |
| <b>Current Liabilities</b>                           | <b>2,865.86</b>     | <b>5,510.94</b>     |
| <b>Total Equity &amp; Liabilities</b>                | <b>6,612.30</b>     | <b>9,253.53</b>     |
| <b>II. ASSETS</b>                                    |                     |                     |
| <b>(1) Non-Current Assets</b>                        | 15.03               | 16.35               |
| (a) Fixed Assets                                     | -                   | -                   |
| (b) Non-current investments                          | 292.30              | 301.85              |
| (c) Long term loans and advances                     | 1.22                | 1.22                |
| (d) Other non-current assets                         | -                   | -                   |
| <b>Non-Current Assets</b>                            | <b>308.55</b>       | <b>319.42</b>       |
| <b>(2) Current Assets</b>                            | 871.06              | 861.12              |
| (a) Inventories                                      | 5,418.84            | 8,059.73            |
| (b) Trade receivables                                | 11.27               | 10.68               |
| (c) Cash and cash equivalents                        | 2.58                | 2.58                |
| (d) Other current assets                             | -                   | -                   |
| <b>Current Assets</b>                                | <b>6,303.75</b>     | <b>8,934.11</b>     |
| <b>Total Assets</b>                                  | <b>6,612.30</b>     | <b>9,253.53</b>     |



## DMKH & CO

### CHARTERED ACCOUNTANTS

C-9, Sanjay Apartments, Near Gokul Hotel, SVP Road, Borivali (W), Mumbai -400 092  
E-mail: dmkhco@gmail.com, website: www.dmkhoa.com, Ph: 022-28916494, Fax 022-28916495

The Board of Directors,  
**ROYAL INDIA CORPORATION LIMITED**  
62, 6<sup>th</sup> Floor, C wing, Mittal Tower  
Nariman Point,  
MUMBAI - 400021

**Re: Limited Review of the Financial Result for the quarter ended 30<sup>th</sup> September, 2013.**

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the period ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to report on these financial statements based on our review.

We conducted our review in accordance with the Statement on Review Engagement (SRE) 2400, engagement to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited procedure that involves company personnel and analytical procedures applied to financial data, thus providing less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.**  
Chartered Accountants

Sd/-  
**CA. Om Prakash Somani**  
Partner  
M.No. 123830  
Place: Mumbai  
Date: 15/11/2013