



Royal India Corporation Ltd.

ROYAL INDIA CORPORATION LIMITED.					
Regd. Off. : 62, 6TH FLOOR, C-WING, MITTAL TOWER, NARIMAN POINT, MUMBAI 400 021.					
CIN: L45400MH1984PLC032274					
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015					
(Rs. in Lakhs)					
Particulars	Quarter Ended			Year Ended	
	Audited 31.3.2015	Unaudited 31.12.2014	Audited 31.3.2014	Audited 31.3.2015	Audited 31.3.2014
1. Net Sales /Income from Operations	1,685.67	3,537.24	8,382.32	16,228.11	13,155.95
2. Total Expenditure:	1,650.35	3,530.72	8,398.76	16,196.99	13,144.41
a) Purchase	1,543.73	2,778.41	8,381.52	15,259.04	13,107.11
Less: (Increase) / Decrease in Stock	81.15	1,246.41	(26.34)	891.65	(31.31)
b) Staff cost	1.65	1.59	0.75	6.79	4.20
c) Depreciation	9.32	1.07	1.70	17.52	4.04
d) Other expenditure	14.51	3.24	38.13	26.99	60.37
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)	35.32	6.52	(13.44)	31.11	11.54
4. Other Income	1.12	1.02	4.00	4.34	4.09
5. Profit From Operations before Interest and Exceptional Item (3+4)	36.44	7.54	(9.44)	35.45	15.63
6. Interest	-	-	-	-	-
7. Profit From Operations before Exceptional Item (5-6)	36.44	7.54	(9.44)	35.45	15.63
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)	36.44	7.54	(9.44)	35.45	15.63
10. Tax Expenses	12.08	-	0.40	12.42	0.40
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	24.36	7.54	(9.84)	23.03	15.24
12. Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	24.36	7.54	(9.84)	23.03	15.24
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-
16. Earning per Share before & after Exceptional Item					
- Basic	0.11	0.03	(0.04)	0.10	0.07
- Diluted	0.11	0.03	(0.04)	0.10	0.07
17. Public Shareholding					
- Number of shares	12,482,749	12,482,749	12,482,749	12,482,749	12,482,749
- Percentage of Shareholding	54.08%	54.08%	54.08%	54.08%	54.08%
18. Promoters and Promoter Group					
Shareholding					
a) Pledged/Encumbered					
- Number of Share	200,000	200,000	200,000	200,000	200,000
- % of Shares (as a % of the total shareholding of promoter and promoter group)	1.89%	1.89%	1.89%	1.89%	1.89%
- % of shares (as a % of the total share capital of the Company)	0.87%	0.87%	0.87%	0.87%	0.87%
b) Non-encumbered					
- Number of Share	10,397,251	10,397,251	10,397,251	10,397,251	10,397,251
- % of Shares (as a % of the total shareholding of promoter and promoter group)	98.11%	98.11%	98.11%	98.11%	98.11%
- % of shares (as a % of the total share capital of the Company)	45.05%	45.05%	45.05%	45.05%	45.05%

Notes :

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 28th May 2015
- The Company had received NIL investor complaints during the quarter ended March 2015. There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter
Add: Complaints received at during the quarter
Less: Complaints solved during the year

NIL
0
0

No. of Complaints pending at the end of the quarter

NIL

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I
- Audited statement of Assets and Liabilities is annexed by way of Annexure II

Place : Mumbai
Date : 28.05.2015



Manish Shah
Managing Director
(DIN: 01953772)

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Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I

Particulars	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	Audited 31.3.2015	Unaudited 31.12.2014	Audited 31.3.2014	Audited 31.03.2015	Audited 31.3.2014
Segment Revenue					
a) Bullion	1,636.38	3,537.24	8,012.13	16,178.82	12,181.50
b) Diamonds	49.29	-	370.19	49.29	974.45
c) Silver	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	-
e) Others	1.12	1.02	4.00	4.34	4.09
Total	1,686.79	3,538.26	8,386.31	16,232.45	13,160.05
Less : -					
Intersegment Revenue	-	-	-	-	-
Net Sales/Income from operation	1,686.79	3,538.26	8,386.31	16,232.45	13,160.05
Segment Results					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	11.51	12.42	(34.38)	28.13	11.58
b) Diamonds	49.29	-	61.53	49.29	68.57
c) Silver	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	-
e) Others	1.12	1.02	4.00	4.34	4.09
Total	61.92	13.44	31.15	81.76	84.24
Less : -					
i) Interest	-	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	25.48	5.90	40.58	46.31	68.61
Total profit before Tax	36.44	7.54	(9.44)	35.45	15.63

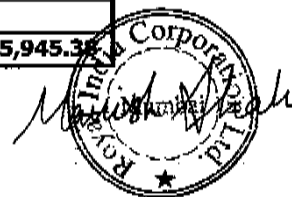




Royal India Corporation Ltd

AUDITED STATEMENT OF ASSETS AND LIABILITIES - ANNEXURE II (Rs. In Lakhs)

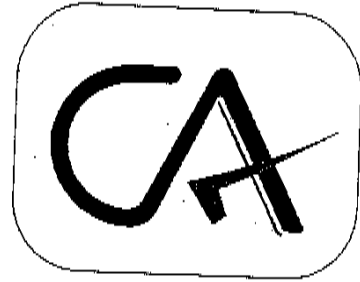
PARTICULARS	As at 31-03-2015	As at 31-03-2014
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2308.00	2308.00
(b) Reserves and Surplus	1397.18	1374.15
(c) Money received against share warrants		
Shareholders' Funds	3,705.18	3,682.15
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	-	18.00
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long Term Provisions	-	5.91
(d) Other Long Term Liabilities		564.31
Non-current Liabilities	-	23.91
(4) Current Liabilities		
(a) Short Term Borrowing	500.00	-
(b) Trade Payables	989.65	1663.24
(c) Other Current Liabilities	12.99	6.39
(d) Short-Term Provisions	15.48	5.39
Current Liabilities	1,518.12	1,675.01
Total Equity & Liabilities	5,223.30	5,945.38
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	0.48	12.31
(b) Deferred Tax Assets	3.31	0.10
(c) Non-current investments	-	-
(d) Long term loans and advances	121.42	130.78
(e) Other non-current assets	-	1.21
Non-Current Assets	125.21	144.40
(2) Current Assets		
(a) Inventories	0.77	892.42
(b) Trade receivables	3935.68	4893.25
(c) Cash and cash equivalents	180.09	15.31
(d) Short Term Loans & Advances	944.65	-
(e) Other current assets	36.90	-
Current Assets	5,098.09	5,801.08
Total Assets	5,223.30	5,945.38



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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of **ROYAL INDIA CORPORATION LIMITED,**

We have audited the quarterly financial results of **ROYAL INDIA CORPORATION LIMITED** for the quarter ended 31st March 2015 and the year to date results for the period 1st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- II. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For DMKH & Co,
Chartered Accountants
FRN.: 116886W



CA. Devki Nandan Mahtri
Partner

M.No. 162327

Place: Mumbai

Date: 28th May, 2015