



May 28, 2016

Royal India Corporation Ltd.

To,
The Assistant General Manager,
Dept. of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J.Tower,
Dalal Street,
Fort, Mumbai- 400001.

Scrip Code: - 512047

Subject: - Outcome of the Board Meeting

Dear Sir,

This is with reference to the above subject matter; we wish to intimate to your esteemed stock exchange that; the Meeting of the Board of Directors of the Company held on today, i.e. Saturday, May 28, 2016 (as intimated to your earlier) has decided the following:-

1. Adopted and approved the Audited Financial Results for the fourth quarter and year ended March 31, 2016.
2. Adopted and approved the Notice & Directors Report of the Company along with the Management and Discussion Analysis Report as well as the Corporate Governance Report for Financial Year 2015-16.
3. That the Register of Members & Share Transfer Books will remain closed from Friday, August 05, 2016 to Thursday, August 11, 2016 (Both the days inclusive) for the purpose of 32nd Annual General Meeting of the Members of the Company.
4. That the 32nd Annual General Meeting of the Members of the Company will be held on Thursday, August 11, 2016 at 11:30 a.m. at the registered office of the Company at 62, 6th Floor, C wing, Mittal Tower, Nariman Point, Mumbai- 4000 21.
5. That the Board of Directors of the Company has appointed Mr. Mayank Arora, proprietor of Mayank Arora & Co., Practicing Company Secretary, as a scrutinizer to oversee the e-voting.

Requesting you to take the same in your record.

Thanking You.

For Royal India Corporation Limited


Siddhi Patil
Company Secretary



Encl: 1. Audited Financial Results for the quarter and year ended March 31, 2016.



Royal India Corporation Ltd.

ROYAL INDIA CORPORATION LIMITED.

Regd. Off. : 62, 6TH FLOOR, C-WING, MITTAL TOWER, NARIMAN POINT, MUMBAI 400 021.

CIN : L45400MH1984PLC032274

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
1. Net Sales / Income from Operations	7,195.11	6,501.18	1,685.67	18,374.96	16,228.11
2. Total Expenditure:	7,105.72	6,489.70	1,650.35	18,303.88	16,196.99
a) Purchase	6715	6,592.76	1,543.73	18379.66	15,259.04
Less: (Increase) / Decrease in Stock	378.93	(109.22)	81.15	(112.02)	891.65
b) Staff cost	3.45	2.05	1.65	10.75	6.79
c) Depreciation	0.06	0.06	9.32	0.23	12.52
d) Other expenditure	8.28	4.05	14.51	25.26	26.99
3. Profit from Operations before other Income, Interest and Exceptional Item (1-2)	89.39	11.48	35.32	71.08	31.11
4. Other Income	1.03	1.09	1.12	4.36	4.34
5. Profit from Operations before Interest and Exceptional Item (3+4)	90.42	12.57	36.44	75.44	35.45
6. Interest	-	-	-	-	-
7. Profit from Operations before Exceptional Item (5-6)	90.42	12.57	36.44	75.44	35.45
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	90.42	12.57	36.44	75.44	35.45
10. Tax Expenses	23.85	-	12.08	23.85	12.42
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	66.57	12.57	24.36	51.59	23.03
12. Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	66.57	12.57	24.36	51.59	23.03
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-
16. Earning per Share before & after Exceptional Item					
Basic	0.29	0.05	0.11	0.22	0.10
Diluted	0.29	0.05	0.11	0.22	0.10
17. Public Shareholding					
- Number of shares	12,482,749	12,482,749	12,482,749	12,482,749	12,482,749
- Percentage of Shareholding	54.08%	54.08%	54.08%	54.08%	54.08%
18. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Share	200,000	200,000	200,000	200,000	200,000
- % of Shares (as a % of the total shareholding of promoter and promoter group)	1.89%	1.89%	1.89%	1.89%	1.89%
- % of shares (as a % of the total share capital of the Company)	0.87%	0.87%	0.87%	0.87%	0.87%
b) Non-encumbered					
- Number of Share	10,397,251	10,397,251	10,397,251	10,397,251	10,397,251
- % of Shares (as a % of the total shareholding of promoter and promoter group)	98.11%	98.11%	98.11%	98.11%	98.11%
- % of shares (as a % of the total share capital of the Company)	45.05%	45.05%	45.05%	45.05%	45.05%

Notes :

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 28th May 2016
- The Company had received **NIL** investor complaints during the quarter ended March 2015. There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter
Add: Complaints received during the quarter
Less: Complaints solved during the year

NIL
0
0

No. of Complaints pending at the end of the quarter

NIL

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I
- Audited statement of Assets and Liabilities is annexed by way of Annexure II

Place : Mumbai
Date : 28.05.2016



Manish Shah
Managing Director
(DIN: 01953772)



Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I

(Rs. In Lakhs)

Particulars	Quarter Ended			Yeard Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.3.2016	31.12.2015	31.3.2015	31.03.2016	31.3.2015
Segment Revenue					
a) Bullion	7,121.07	6501.180	1,636.38	18,300.92	16,178.82
b) Diamonds	74.030	0.000	49.29	74.03	49.29
c) Silver	0.000	0.000	-	-	-
d) Securities (Investment)	0.000	0.000	-	-	-
e) Others	1.03	1.090	1.12	4.36	4.34
Total	7,196.13	6,502.27	1,686.79	18,379.31	16,232.45
Less : -					
Intersegment Revenue	-	-	-	-	-
Net Sales/Income from operation	7,196.13	6,502.27	1,686.79	18,379.31	16,232.45
Segment Results					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	27.15	17.640	11.51	33.29	28.13
b) Diamonds	74.03	0.000	49.29	74.03	49.29
c) Silver	-	0.000	-	-	-
d) Securities (Investment)	-	0.000	-	-	-
e) Others	1.03	1.090	1.12	4.36	4.34
Total	102.21	18.73	61.92	111.68	81.76
Less : -					
i) Interest	-	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	11.79	7.310	25.48	36.24	46.31
Total profit before Tax	90.42	11.42	36.44	75.44	35.45

Kishor Shah



Royal India Corporation Ltd.

AUDITED STATEMENT OF ASSETS AND LIABILITIES - ANNEXURE II (Rs. In Lakhs)

PARTICULARS	As at 31-03-2016	As at 31-03-2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2308.00	2308.00
(b) Reserves and Surplus	1448.77	1397.18
(c) Money received against share warrants		
Shareholders' Funds	3,756.77	3,705.18
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long Term Provisions	-	-
(d) Other Long Term Liabilities	-	-
Non-current Liabilities	-	-
(4) Current Liabilities		
(a) Short Term Borrowing	500.00	500.00
(b) Trade Payables	5403.79	989.65
(c) Other Current Liabilities	3.03	12.99
(d) Short-Term Provisions	38.26	15.48
Current Liabilities	5,945.08	1,518.12
Total Equity & Liabilities	9,701.85	5,223.30
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	0.25	0.48
(b) Deferred Tax Assets	2.84	3.31
(c) Non-current investments	-	-
(d) Long term loans and advances	125.25	121.42
(e) Other non-current assets	-	-
Non-Current Assets	128.34	125.21
(2) Current Assets		
(a) Inventories	112.80	0.77
(b) Trade receivables	9187.31	3935.68
(c) Cash and cash equivalents	7.07	180.09
(d) Short Term Loans & Advances	226.34	944.65
(e) Other current assets	39.99	36.90
Current Assets	9,573.51	5,098.09
Total Assets	9,701.85	5,223.30

Harish Shah