



Royal India Corporation Ltd.

November 14, 2018.

To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai 400001.

Scrip Code: 512047.

Subject: Declaration of outcome of the Board Meeting.

Dear Sir/Madam,


With reference to the Regulation 30 (read with schedule III-Part A) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the standalone unaudited financial results along with Limited Review Report for the quarter and half year ended on 30th September, 2018 which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

Further, we would like to inform that at the meeting held today, the Directors have approved appointment of Mr. Sharad Sharma(DIN-03081131) as Non Executive Independent Director of the Company for a period of Five Years with effect from November 14, 2018 subject to approval of members at their forthcoming general meeting. The intimation of this appointment is being filed separately under General Announcement tab as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board at its meeting also approved and took note of resignation of Mr. Damodar Hari Pai as Independent Director of the Company w.e.f. September 15, 2018 due to his health issues.

Further, in reference to the applicable provisions of SEBI (LODR), Regulations, 2015 kindly find enclosed herewith adopted and approved unaudited Financial Results for the quarter and half year ended on 30th September, 2018 as per Indian Accounting Standard (INDAS) along with Limited Review Report from the Statutory Auditors.

The above information is for your information and record.

Yours faithfully,
For Royal India Corporation Limited


Mr. Nitin Gujral
Director
DIN- 08184605



Time of Commencement of Meeting: 1:00 p.m.

Time of Conclusion of Meeting: 5:50 p.m.



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November 14, 2018

To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai 400001.

Scrip Code: 512047

Subject: Intimation of appointment of Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

We wish to inform you that pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today has approved appointment Mr. Sharad B. Sharma (DIN-03081131) as Independent, Non Executive Director on the Board of the Company w.e.f. November 14, 2018 for a period of Five years subject to approval of the members at their ensuing general meeting.

The details required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given hereunder:

a)	Reason for change viz appointment, resignation, removal, cessation, death or otherwise	Mr. Sharad B. Sharma has been appointed as Independent, Non Executive Director on the Board of the Company.
b)	Date of appointment/cessation (as applicable)	November 14, 2018 Five years with effect from November 14, 2018 to hold office upto November 13, 2023 subject to approval of members.

c)	Brief Profile (in case of appointment)	As per Annexure I
d)	Disclosure of relationship between directors	Mr. Sharad Sharma is not related to any Director of the Company.

This intimation is being provided to the Exchange pursuant to provisions of Regulation 30 and other applicable regulations, if any, of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for information and record.

Thanking you.

Yours faithfully,
For Royal India Corporation Limited

Nitin Gujral
Mr. Nitin Gujral
Director
DIN- 08184605



Place: Mumbai

Brief Profile

Mr. Sharad Budhakaran Sharma is an MBA (Marketing) degree holder from Pune University. He is having more than 7 years of experience in the field of network Marketing, gold trading including imports/exports in India, Korea, South Africa, Dubai, etc. His core competencies includes

- ❖ Marketing and research.
- ❖ Imports & Exports of bullion/gems etc.
- ❖ Business Establishment and Administration.
- ❖ Client Relationship Management and networking business in various countries.

Mr. Sharad Sharma is having vast knowledge in the area of setting up and operations of units in Special Economic Zone and setting up of new business under Foreign Trade Agreement. Mr. Sharad Sharma is also having legal background which includes reviewing and filing applications, petitions before Supreme Court, High Court, Subordinate Courts, PMLA Adjudicating Authority, Appellate Tribunal and so on. With such a diversified profile he displays excellent knowledge by providing comprehensive legal and administrative support and guidance to the Senior Management Personnel. Mr. Sharad Sharma also displays his ability of being outstanding team leader.