





# Royal India Corporation Ltd.

## SEGMENT-WISE REPORT - ANNEXURE I

| Particulars   | Results for the Quarter Ended |                 |                 | Year-to-date Unaudited for Six month ended |                 | Audited Results for the Year Ended |
|---|-------------------------------|-----------------|-----------------|--|-----------------|------------------------------------|
|   | Unaudited                     | Unaudited       | Unaudited       | Unaudited                                  | Unaudited       | Audited                            |
|   | 30.09.2014                    | 30.06.2014      | 30.09.2013      | 30.09.2014                                 | 30.09.2013      | 31.3.2014                          |
| <b>Segment Revenue</b>                                    |                               |                 |                 |  |                 |                                    |
| a) Bullion  | 3,892.97                      | 7,112.23        | 610.81          | 11,005.19                                  | 1,889.73        | 12,181.50                          |
| b) Diamonds   | -                             | -               | 606.01          | -  | 606.01          | 974.45                             |
| c) Silver   | -                             | -               | -               | -  | -               | -                                  |
| d) Securities (Investment)                                | -                             | -               | -               | -  | -               | -                                  |
| e) Others   | 1.08                          | 1.11            | 0.05            | 2.19                                       | 0.10            | 4.09                               |
| Total   | 3,894.05                      | 7,113.34        | 1,216.86        | 1,216.86                                   | 2,495.84        | 13,160.04                          |
| Less :-   |                               |                 |                 |  |                 |                                    |
| Intersegment Revenue                                      | -                             | -               | -               | -  | -               | -                                  |
| <b>Net Sales/Income from operation</b>                    | <b>3,894.05</b>               | <b>7,113.34</b> | <b>1,216.86</b> | <b>1,216.86</b>                            | <b>2,495.84</b> | <b>13,160.04</b>                   |
| <b>Segment Results</b>                                    |                               |                 |                 |  |                 |                                    |
| (Profit/(Loss) before tax and interest from each segment) |                               |                 |                 |  |                 |                                    |
| a) Bullion  | (3.05)                        | 7.25            | (1.37)          | 4.20                                       | 7.57            | 11.58                              |
| b) Diamonds   | -                             | -               | 6.79            | -  | 8.79            | 68.56                              |
| c) Silver   | -                             | -               | -               | -  | -               | -                                  |
| d) Securities (Investment)                                | -                             | -               | -               | -  | -               | -                                  |
| e) Others   | 1.08                          | 1.11            | 0.05            | 2.19                                       | 0.10            | 4.09                               |
| Total   | (1.97)                        | 8.37            | 7.47            | 6.39                                       | 16.46           | 84.24                              |
| Less :-   |                               |                 |                 |  |                 |                                    |
| i) Interest   | -                             | -               | -               | 15.21                                      | -               | -                                  |
| ii) Other un-allocable expenditure net unallocable income | 7.68                          | 7.23            | 4.05            | (8.82)                                     | 12.38           | 68.61                              |
| <b>Total profit before Tax</b>                            | <b>(9.66)</b>                 | <b>1.14</b>     | <b>3.42</b>     | <b>(8.82)</b>                              | <b>4.08</b>     | <b>15.63</b>                       |



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# Royal India Corporation Ltd.

(Rs. In Lakhs)

## AUDITED STATEMENT OF ASSETS AND LIABILITIES - ANNEXURE II

| PARTICULARS  | As at<br>30-09-2014 | As at<br>31-03-2014 |
|--|---------------------|---------------------|
| <b>I. EQUITY AND LIABILITIES</b>                     |                     |                     |
| <b>(1) Shareholder's Funds</b>                       |                     |                     |
| (a) Share Capital                                    | 2,308.00            | 2,308.00            |
| (b) Reserves and Surplus                             | 1,364.99            | 1374.15             |
| (c) Money received against share warrants            |                     |                     |
| <b>Shareholders' Funds</b>                           | <b>3,672.99</b>     | <b>3,682.15</b>     |
| <b>(2) Share Application money pending allotment</b> |                     |                     |
|  | -                   | -                   |
| <b>(3) Minority Interest</b>                         |                     |                     |
|  | -                   | -                   |
| <b>(4) Non-Current Liabilities</b>                   |                     |                     |
| (a) Long-Term Borrowings                             | 2238.06             | 582.31              |
| (b) Deferred Tax Liabilities (Net)                   | -                   | -                   |
| (c) Long Term provisions                             | 5.91                | 5.91                |
| <b>Non-current Liabilities</b>                       | <b>2,243.97</b>     | <b>588.22</b>       |
| <b>(5) Current Liabilities</b>                       |                     |                     |
| (a) Trade Payables                                   | 2125.49             | 1663.24             |
| (b) Other Current Liabilities                        | 5.82                | 6.39                |
| (c) Short-Term Provisions                            | 0.34                | 5.39                |
| <b>Current Liabilities</b>                           | <b>2,131.65</b>     | <b>1,675.01</b>     |
| <b>Total Equity &amp; Liabilities</b>                | <b>8,048.61</b>     | <b>5,945.38</b>     |
| <b>II. ASSETS</b>                                    |                     |                     |
| <b>(1) Non-Current Assets</b>                        |                     |                     |
| (a) Fixed Assets                                     | 10.91               | 12.31               |
| (b) Deferred Tax Assets                              | 0.10                | 0.10                |
| (c) Non-current investments                          | -                   | -                   |
| (d) Long term loans and advances                     | 253.94              | 130.78              |
| (e) Other non-current assets                         | 1.21                | 1.21                |
| <b>Non-Current Assets</b>                            | <b>266.16</b>       | <b>144.40</b>       |
| <b>(2) Current Assets</b>                            |                     |                     |
| (a) Inventories                                      | 1328.32             | 892.42              |
| (b) Trade receivables                                | 6436.47             | 4893.25             |
| (c) Cash and cash equivalents                        | 13.11               | 15.31               |
| (d) Other current assets                             | 4.54                | -                   |
| <b>Current Assets</b>                                | <b>7,782.45</b>     | <b>5,801.08</b>     |
| <b>Total Assets</b>                                  | <b>8,048.61</b>     | <b>5,945.38</b>     |



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## DMKH & CO.

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The Board of Directors,

### ROYAL INDIA CORPORATION LIMITED,

62, 6<sup>TH</sup> Floor, C- Wing, Mittal Tower,

Nariman Point,

Mumbai-400021

#### Re: Limited Review of the Financial Result for the quarter ended 30<sup>th</sup> September, 2014

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the period ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN No. 116886W

CA. Neha Chechani

Partner

M.No. 419704

Place: Mumbai

Date: 13/11/2014

