



To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 512047

Subject: Declaration of outcome of the Board Meeting held on July 14, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. July 14, 2025, which commenced at 03.00 p.m. and concluded at 06.30 p.m. have discussed, considered and approved the following:

1. To consider and approve the Standalone Un-audited Financial Results of the Company for the Quarter ended June 30, 2025 along-with Limited Review Report thereon issued by Statutory Auditor of the Company.
2. Based on the recommendations of Audit Committee, approved the appointment of M/s. M Borar & Co. as the Internal Auditor of the Company for Financial Year 2025-2026.
3. Based on the recommendations of Audit Committee, approved the appointment of M/s. Mayank Arora & Co., Practicing Company Secretaries as a Secretarial Auditor of the Company for a first term of 5 (five) consecutive years from the financial year 2025-26, subject to the approval of Shareholders at the ensuing AGM.

The above information is for your record.

Kindly acknowledge the receipt of the same.

Thanking You.

For Royal India Corporation Limited,

Nitin
Kamalkishore
Gujral
ore Gujral

Digitally signed
by Nitin
Kamalkishore
Gujral
Date: 2025.07.14
18:37:17 +05'30'

Mr. Nitin Gujral
Managing Director
DIN- 08184605

Date: 14.07.2025

Time of Commencement of Meeting: 03:00 pm.

Place: Mumbai

Time of Conclusion of Meeting: 06:30 pm.



LIMITED REVIEW REPORT

To
Board of Directors of
Royal India Corporation Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Royal India Corporation Limited** (“the Company”) for the quarter and three months ended 30th June, 2025 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAKCHAMPS & Co. LLP
CHARTERED ACCOUNTANTS
FRN – 131094W/W100083

RAMANATH
A KURUNJA
SHETTY
Digitally signed by
RAMANATHA
KURUNJA SHETTY
Date: 2025.07.14
16:42:46 +05'30'

CA. Ramanatha Shetty – Partner

Membership No. 218600

UDIN: 25218600BMHGDA2056

Date: 14th July, 2025

Place: Mumbai

RAKCHAMPS - CHARTERED ACCOUNTANTS

GF-9 H-Wing Building No. 2 Rock Enclave, Sahyadri NGR, Next to SBI, Hindustan Naka, Charkop Industrial Area, Kandivali West, Mumbai 4000-67

Tel.: +91 22 6127-3996 / +91-99209-52555 / +91-91676-36555

Email: accounts@rakchamps.com / info@rakchamps.com Website: www.rakchamps.com

• Mumbai • Bengaluru • Delhi • Patna • Indore • Haridwar • Mangalore • Udupi • Lucknow • Navi Mumbai



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2025				
PART - I				(Rs. In Lakhs)
Particulars	3 months ended on 30.06.2025	3 months ended on 31.03.2025	3 months ended on 30.06.2024	Previous Year ended on 31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	4,167.04	7,021.72	1,135.35	22,002.13
Other Income	105.22	101.98	24.56	270.94
TOTAL INCOME	4,272.26	7,123.70	1,159.91	22,273.07
EXPENSES				
Cost of Materials Consumed	1,011.62	8,441.47	5,857.02	30,041.49
Changes in inventories	2,773.22	(1,525.63)	(5,048.94)	(8,988.78)
Employee Benefit Expenses	11.79	11.65	11.09	53.62
Finance cost	137.87	(479.98)	336.12	391.94
Depreciation and Amortization Expense	0.60	0.56	0.48	2.00
Other Expense	14.68	(480.14)	41.72	(375.71)
TOTAL EXPENSES	3,949.78	5,967.92	1,197.49	21,124.57
Profit Before Exceptional Items and Tax	322.48	1,155.78	(37.58)	1,148.50
Exceptional Items	-	-	-	-
Profit Before Tax	322.48	1,155.78	(37.58)	1,148.50
Tax Expenses				
a) Current Tax	-	201.37	-	201.37
b) Deferred Tax	-	135.60	-	135.60
Profit for the year	322.48	1,090.01	(37.58)	1,082.73
Other Comprehensive Income				
Items that will not be reclassified subsequently to Profit or Loss				
a) Items that will not be classified to profit and loss	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-
Total Comprehensive Income for the year	322.48	1,090.01	(37.58)	1,082.73
Earnings Per Share				
a) Basic EPS (Rs.)	0.30	0.99	(0.03)	0.99
b) Diluted EPS (Rs.)	0.30	1.11	(0.03)	1.10
Total No. of Shares	10,94,70,000	10,94,70,000	10,94,70,000	10,94,70,000
Public Share Holding				
Number of Shares	6,78,72,749	6,78,72,749	6,78,72,749	6,78,72,749
Percentage of Shareholding (% of Total No. of Equity Shares)	62.00%	62.00%	62.00%	62.00%

Notes:

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 14th July, 2025.
- The Company had received **NIL** investor complaints during the quarter ended June, 2024.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL
- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is annexed by way of Annexure I.

Place : Mumbai
Date : 14th July, 2025

For Royal India Corporation Ltd.

Nitin Kamalkishore
Gujral
Digitally signed by Nitin Kamalkishore Gujral
Date: 2025.07.14 18:30:44 +05'30'

Nitin K Gujral
(Managing Director)
DIN: 08184605

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.

022-46001922 info@ricl.in ricl.in



SEGMENT-WISE REPORT - ANNEXURE I

(Rs. In Lakhs)

PART - II	For the Quarter Ended			Year Ended
Particulars	3 months ended on 30.06.2025	3 months ended on 31.03.2025	3 months ended on 30.06.2024	Previous Year ended on 31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
a) Bullion	4,167.03	7,021.72	1,135.35	22,002.13
b) Others	-	-	-	-
Total	4,167.03	7,021.72	1,135.35	22,002.13
Less : -				
Intersegment Revenue	-	-	-	-
Net Sales/ Income from operation	4,167.03	7,021.72	1,135.35	22,002.13
Segment Results				
[Profit/(Loss) before tax and interest from each segment]				
a) Bullion	382.20	105.88	327.27	949.41
b) Others	105.22	101.98	24.56	270.94
Total	487.42	207.86	351.83	1,220.35
Less : -				
i) Interest	137.87	(479.98)	336.12	391.94
ii) Other un-allocable expenditure net un-allocable income	27.07	(467.94)	53.29	(320.09)
Total Profit before Tax	322.48	1,155.78	(37.58)	1,148.50

Nitin
Kamalkishore
Gujral

Digitally signed by
Nitin Kamalkishore
Gujral
Date: 2025.07.14
18:31:13 +05'30'

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.

022-46001922 info@ricl.in ricl.in



Reconciliation of Net Profit as per IND AS and IGAAP

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-June-2025	31-March-2025	31-March-2025
1	Net Profit/(loss) after tax for the period as per IGAAP	355.22	192.82	888.70
2	Impact of IND AS on comprehensive Income	32.74	(897.19)	(194.03)
3	Impact of IND AS on other comprehensive Income	-	-	-
	Total Comprehensive Income for the period as per IND AS	322.48	1,090.01	1,082.73

Place: Mumbai

Date: 14th July, 2025

For and on behalf of Board

Nitin
Kamalkishore
Gujral

Digitally signed
by Nitin
Kamalkishore
Gujral
Date: 2025.07.14
18:31:42 +05'30'

Nitin K Gujral
(Managing Director)
DIN: 08184605