



July 18, 2025

To,  
**Department of Corporate Relationship**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Fort, Mumbai-400001.  
Scrip Code: 512047

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations")**

Dear Sir/ Madam,

With reference to the above subject, we wish to inform that the Board of Directors of the Company at its meeting held today have approved the acquisition of 10,00,000 (Ten Lakh) equity shares of face value ₹10/- each, at a premium of ₹5/- per share, of **Suryam India Minecorp Private Limited ("SIMPL")** from Mr. Surendra Singh and Mr. Govind Puri, the current shareholders of the said company

Post-acquisition, **Royal India Corporation Limited ("RICL")** will hold 100% of the equity share capital of **Suryam India Minecorp Private Limited ("SIMPL")**, thereby making it a Wholly Owned Subsidiary (WOS) of the Company."

Further, the details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure A**.

Kindly take the same on your records.  
Thanking you,

**For Royal India Corporation Limited,**

**Mr. Nitin Gujral**  
**Managing Director**  
**DIN- 08184605**

Date: 18.07.2025

Time of Commencement of Meeting: 05.00 p.m.

Place: Mumbai

Time of Conclusion of Meeting: 06.00 p.m.

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.



022-46001922



info@ricl.in



ricl.in



Annexure A

**Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**Suryam India Minecorp Private Limited**

Name of the target entity, details in brief such as size, turnover etc.;	Suryam India Minecorp Private Limited  <b><u>As on 31.03.2025</u></b> Net Worth- Rs.1,00,00,000 (Rupees One Crore Only) Turnover- Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at “arm’s length	No.
Industry to which the entity being acquired belongs;	Mining Industry (to explore, acquire, develop, and operate quarries for the extraction of granite, marble and other natural stones.)
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Suryam India Minecorp Private Limited has 51% shareholding in Exclusive Quarries Private Limited which is engaged in Stone Mining and variety of other related activities. Thus through this acquisition, the Company shall be able to diversify it’s business in the mining segment.
Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
Indicative time period for completion of the acquisition;	3 months
Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration in Cash

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.



022-46001922



info@ricl.in



ricl.in



Cost of acquisition and/or the price at which the shares are acquired ;	Rs. 1,50,00,000 (Rupees One Crore and Fifty Lakhs Only).
Percentage of shareholding / control acquired and / or number of shares acquired;	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business- To explore, acquire, develop, and operate quarries for the extraction of granite and other natural stones. Date of Incorporation-03/09/2024 History of last 3 years turnover- N.A.

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.



022-46001922



info@ricl.in



ricl.in