



Date: 12.09.2025

SUMMARY OF PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING

Following Directors were present:

- | | | |
|---------------------|---|--------------------------------|
| 1. Mr. Nitin Gujral | - | Chairman and Managing Director |
| 2. Ms. Madhusa Inda | - | Independent Director |
| 3. Mr. Jinesh Mehta | - | Independent Director |
| 4. Mr. Minesh Raja | - | Independent Director |

Mr. Ajay Rajawat and Mr. Saurav Sharma are unable to attend the meeting.

In attendance:

- | | | |
|-------------------|---|---------------------------------------|
| 1. Ms. Jinal Shah | - | Company Secretary |
| 2. Mr. Joseph Sam | - | Chief Business Officer of the Company |

By Invitation:

- | | | |
|-------------------|---|---|
| Mr. Kaushal Doshi | - | Proprietor of M/s Kaushal Doshi & Associates, |
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Proceedings of 41st Annual General Meeting of the Members of Royal India Corporation Limited

The 41st Annual General Meeting (AGM) of Royal India Corporation Limited was held on Friday, 05th September, 2025 at 11.45 A.M. (IST) at Ground floor, Runanubandh hall, Yashwantrao Chavan Centre, Gen. Jagannathrao Bhosale Marg, Nariman Point, Mumbai-400021.

Mr. Nitin Gujral (Managing Director) of the Company chaired the meeting and welcomed the members to the 41th Annual General Meeting. The requisite quorum being present, the Company Secretary declared the Meeting to order. 83 (Eighty three) Members attended the Meeting and were present in person.

The Company Secretary introduced to all the Board Members and Chief Business Officer of the Company present in the meeting. She also introduced Mr. Kaushal Doshi Scrutinizer for the AGM present in the meeting.

The Company Secretary further informed that Company had received three Board Resolutions from corporate shareholders appointing representatives under Section 113 of the companies Act, 2013. One of them being Corporate Promoter shareholder.

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.



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She further stated that the Statutory Registers as required under Companies Act, 2013 and other documents which are mentioned in the AGM Notice were kept on the table and were open for inspection throughout the meeting.

The Chairman stated that notice of the 41st AGM along-with the Annual Report for F.Y. 2024-2025 which includes copy of the financial statements for the financial year ended 31st March, 2025 together with the Directors and Auditors Report have been emailed within the statutory period to all the shareholders whose email addresses were registered with the Company or MUFG Intime India Private Limited (RTA) or their Depository Participants. For members who have not registered their email address, physical copies of the aforesaid documents are being sent through post, thus with the consent of the members were taken as read.

The Chairman thereafter informed that as the statutory Auditors Report on the financial statements of the Company for the financial year ended 31st March, 2025 do not contain any qualifications, observations, comments or other remark, the same was also taken as read. Further, also there are no adverse qualifications or remarks stated in the Secretarial Auditor's Report issued by Mayank Arora & Co. However, there are few observations which are mentioned in the Secretarial Audit Report and the management gave reply for the same in the Annual Report.

The Chairman highlighted on the performance of the Company during the year under review compared to the previous year.

Mr. Joseph Sam, Chief Business Officer of the Company projected the strategic roadmap of investing into Suryam India Minecorp Private Limited.

Thereafter, the Company Secretary stated that as per the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company had provided the facility of remote e-voting to shareholders to enable them to cast their vote electronically through NSDL as per the timelines mentioned in the AGM notice. The remote e-voting facility was provided from 02nd September, 2025, 9am onwards which concluded on 04th September, 2025 at 5pm. She informed that Mr. Kaushal Doshi, Proprietor of M/s Kaushal Doshi & Associates., Practicing Company Secretary has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner. She also informed the Members that the results of the e-voting along with the scrutinizers report will be communicated to BSE where the equity shares of the Company are listed and will also be placed on the Company's website and on the website of NSDL within 2 working days from the conclusion of the meeting.

Thereafter she stated the following items/resolutions which requires approval of the Members:

Ordinary Business:-

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Resolution No.	Particulars	Resolutions Required
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint a director in place of Mr. Ajay Rajawat (DIN: 08702574) who retires by rotation and being eligible, offers his candidature for re-election	Ordinary Resolution

Special Business:-

Resolution No.	Particulars	Resolutions Required
3.	Appointment of M/s. Mayank Arora & Co., Practicing Company Secretaries (having Membership No. F10378 and COP No. 13609) as Secretarial Auditors of the Company for a term of five years	Ordinary Resolution
4.	Cancellation of Earlier Resolution for Increase of Authorized Share Capital of the Company and consequential amendment in the Memorandum of Association of the Company	Ordinary Resolution
5.	Appointment of Mr. Raja Kantilal Minesh (DIN: 11141383) as an Independent Director of the Company.	Special Resolution

The Company Secretary then opened the 'Questions & Answers' (Q&A's) floor for the members who had registered themselves as 'speaker' to ask questions or express their view.

Thereafter, the Chairman thanked all the Members, Directors and Invitees who attended the AGM.

The meeting concluded at 12:30 p.m. with a vote of thanks to the shareholders by Chairman.

Note: The Company will separately intimate the results of e-voting to the stock exchange.

Thanking You.

Yours faithfully,

For **Royal India Corporation Limited,**

Nitin Gujral
Managing Director
DIN: 08184605