



To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 512047

Subject: Declaration of outcome of the Board Meeting held on November 14, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 14, 2025, which commenced at 05.30 p.m. and concluded at 09.00 p.m. have discussed, considered and approved the following:

1. The un-audited standalone and consolidated Financial Results of the Company along with the Limited Review Reports issued by Statutory Auditor of the Company, M/s Rakchamps & Co. LLP for the Quarter and Half-Year ended September 30, 2025.
A copy of the aforementioned financial results and the Limited Review Reports issued by the Statutory Auditors are enclosed.
2. The Board of directors as recommended by the of Nomination & Remuneration Committee, have approved the appointment of Mr. Ikerath Joseph Sam (DIN: 00089946) as Additional Director (Executive and Non-Independent) for Business Management and Marketing of Royal India Corporation Limited.

Details with respect to the said reappointment as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are provided in Annexure I to this letter. The above information is for your record.

Kindly acknowledge the receipt of the same.
Thanking You.

For Royal India Corporation Limited,

Nitin Gujral

Mr. Nitin Gujral
Managing Director
DIN- 08184605

Date: 14.11.2025

Time of Commencement of Meeting: 05:30 pm.

Place: Mumbai

Time of Conclusion of Meeting: 09:00 pm.

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.

☎ 022-46001922 ✉ info@ricl.in 🌐 ricl.in

Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment/ reappointment /cessation (as applicable) and term of appointment /reappointment	Appointed as an additional Director (Executive and Non-Independent) for Business Management and Marketing of the Company w.e.f 14th November 2025 upto the ensuing General Meeting of the Company subject to approval of the shareholders.
Brief Profile (in case of appointment)	Brief Profile is provided below
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Mr. Ikerath Joseph Sam is not related to any Director on the Board of the Company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19	Mr. Mr. Ikerath Joseph Sam is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

Annexure I

Brief Profile of Mr. Ikerath Joseph Sam:

Ikerath Joseph Sam has worked in various organizations (India & Internationally based) in a wide variety of roles spanning Operations, Consulting, Marketing, Sales & Business Development and Leadership. As a CXO he has scaled start-ups as well as established companies and worked in sectors such as Retail, Luxury, Realty, Building Materials & Mining. He is well travelled and is conversant with various cultures, international business practices and is a ardent believer in the story of Bharat. He believes that it is time for India to exemplify its Vedic values of dharma, satya and daya on the global stage through its business practices.

He's built businesses with an entrepreneurial outlook from its incubation phase i.e., from business planning to scaling and has actively spearheaded activities in every aspect of building a business. He has prodigiously managed deal sourcing, facilitated investments, managed business P&L and growth through organic & inorganic market expansion, negotiated alliances & joint ventures including licensing & franchising deals for expansion, customer acquisition, product innovation and leveraging business synergies, both online & offline in various sectors.

His acquired leadership skill sets include executive management, business P&L- top – bottom line, business strategy & planning, branding & marketing, alliances-JV's-partnerships, business & brand valuation, global business development, contracts, people management and investor relations. Some of the added skillsets that have been recently learnt include Social media marketing, ESG, Environmental Law & the application of Circular Economy principles.

Educational Qualifications

1. Bachelor of Technology: Production Engineering (University of Kerala, INDIA)

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.



2. Certified Corporate Director: Company Law & Governance, Institute of Directors (INDIA)
3. Post Graduate Diploma: Environmental Law & Policy (National Law School of India University, INDIA)
4. Post Graduate Diploma: Marketing Management (Pondicherry University, INDIA)
5. Post Graduate Diploma: Technology (N.I.F.T. - New, Delhi, INDIA)
6. Advance Certification in Investment Law & Institutional Finance: Investment Law & Institutional Finance (NUJS & LawSikho, INDIA)
7. Certificate in Entrepreneurship: Developing the Opportunity: Entrepreneurship (University of Pennsylvania- Wharton School)
8. Certificate in the Business of Mining (Curtin University, Australia)
9. Certificate in Negotiation (University of Windsor)
10. Certified: Conflict Management & Negotiations (ALISON)
11. Diploma: Advertising and PR (MSPI - New, Delhi, INDIA)
12. Schooling in Kuwait & India CBSE, ICSE & ISC (KUWAIT & INDIA)

Professional Body Memberships

- Institute of Directors India
- Institute of Management Consultants of India
- Institute of Logistics UK

Languages

Proficiency & comprehension in the following languages: English, Hindi, Tamil (spoken), Kannada (spoken), Malayalam (spoken), French (read and write, can speak sparingly), and Arabic (can read).

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.

 022-46001922  info@ricl.in  ricl.in



LIMITED REVIEW REPORT

To
Board of Directors of
Royal India Corporation Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Royal India Corporation Limited** ("the Company") for the quarter and half year ended 30th September, 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKCHAMPS & CO. LLP**

Chartered Accountants

FRN: 131094W/W100083


CA. Ramanatha Shetty

Partner

Membership No.: 218600

UDIN: 25218600BMHGFR3781



Place: Mumbai

Date: 14th November, 2025

RAKCHAMPS - CHARTERED ACCOUNTANTS

GF-9 H-Wing Building No. 2 Rock Enclave, Sahyadri NGR, Next to SBI, Hindustan Naka, Charkop Industrial Area, Kandivali West, Mumbai 4000-67

Tel.: +91 22 6127-3996 / +91-99209-52555 / +91-91676-36555

Email: accounts@rakchamps.com / info@rakchamps.com Website: www.rakchamps.com

• Mumbai • Bengaluru • Delhi • Patna • Indore • Haridwar • Mangalore • Udupi • Lucknow • Navi Mumbai



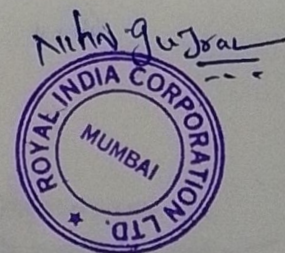
ROYAL INDIA CORPORATION LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS

SEGMENT-WISE REPORT - ANNEXURE I

(Rs. In Lakhs)

PART - II	For the Quarter Ended				Year Ended
Particulars	3 months ended on 30.09.2025	3 months ended on 30.06.2025	3 months ended on 30.9.2024	6 months ended on 30.09.2025	Previous year ended on 31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue					
a) Bullion	438.45	4,167.03	7,989.21	4,605.48	22,002.13
b) Jewellery	-	-	-	-	-
c) Others	-	-	-	-	-
Total	438.45	4,167.03	7,989.21	4,605.48	22,002.13
Less : -					
Intersegment Revenue	-	-	-	-	-
Net Sales/Income from Operation	438.45	4167.03	7989.21	4,605.48	22,002.13
Segment Results					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	115.942	382.20	316.401	498.14	949.41
b) Jewellery	-	-	-	-	-
e) Others	104.85	105.22	31.767	210.08	270.94
Total	220.80	487.42	348.17	708.22	1,220.35
Less: -					
i) Interest	(0.00)	137.87	267.380	137.87	391.94
ii) Other un-allocable expenditure net unallocable income	42.86	27.07	59.531	69.92	(320.09)
Total Profit before Tax	177.94	322.48	21.26	500.42	1,148.49



3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Wadala, Mumbai - 400031.

☎ 022-46001922 ✉ info@ricl.in 🌐 ricl.in

CIN No.: L45400MH1984PLC032274



ROYAL INDIA CORPORATION LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2025.

PART - I					(Rs. In Lakhs)
Particulars	3 months ended on 30.09.2025	3 months ended on 30.06.2025	3 months ended on 30.9.2024	6 months ended on 30.9.2025	Previous year ended on 31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	438.45	4,167.03	7,989.21	4,605.48	22,002.13
Other Income	104.85	105.22	31.77	210.08	270.94
TOTAL INCOME	543.30	4,272.26	8,020.98	4,815.56	22,273.07
EXPENSES					
Cost of Materials Consumed	289.50	1,011.62	10,035.85	1,301.12	30,041.49
Changes in inventories	33.00	2,773.22	(2,363.04)	2,806.22	(8,988.78)
Employee Benefit Expenses	10.51	11.79	11.97	22.30	53.62
Finance cost	(0.00)	137.87	267.38	137.87	391.94
Depreciation and Amortization Expense	0.60	0.60	0.48	1.20	2.00
Other Expenses	31.74	14.68	47.07	46.42	(375.71)
TOTAL EXPENSES	365.36	3,949.78	7,999.72	4,315.13	21,124.57
Profit Before Exceptional Items and Tax	177.94	322.48	21.26	500.42	1,148.49
Exceptional Items	-	-	-	-	-
Profit Before Tax	177.94	322.48	21.26	500.42	1,148.49
Tax Expenses	-	-	-	-	-
a) Current Tax	-	-	-	-	201.37
b) Deferred Tax	-	-	-	-	135.60
Profit for the year	177.94	322.48	21.26	500.42	1,082.73
Other Comprehensive Income					
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-
a) Items that will not be classified to profit and loss	-	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	-
Total Comprehensive Income for the year	177.94	322.48	21.26	500.42	1,082.73
Earnings Per Share					
a) Basic EPS (Rs.)	0.15	0.29	0.02	0.42	0.99
b) Diluted EPS (Rs.)	0.15	0.29	0.02	0.42	1.10
Total No. of Shares	11,79,70,000	10,94,70,000	10,94,70,000	11,79,70,000	10,94,70,000
Public Share Holding					
Number of Shares	6,78,72,749	6,78,72,749	6,78,72,749	6,78,72,749	6,78,72,749
Percentage of Shareholding (% of Total No. of Equity Shares)	57.53	62.00	62.00	57.53	62.00

Notes:

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 14th November, 2025.
- The Company had received NIL investor complaints during the quarter ended September, 2025.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter NIL

Add: Complaints received at during the quarter 0

Less: Complaints solved during the year 0

No. of Complaints pending at the end of the quarter NIL

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I.

Place: Mumbai

Date : 14th November, 2025

For Royal India Corporation Ltd.



Nitin K Gujral
Nitin K Gujral
Managing Director
DIN: 08184605

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Wadala, Mumbai - 400031.

☎ 022-46001922 ✉ info@ricl.in 🌐 ricl.in

CIN No.: L45400MH1984PLC032274



ROYAL INDIA CORPORATION LIMITED

STANDALONE BALANCE SHEET Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Half year ended on 30-09-2025	Previous year ended on 31-03-2025
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipments	14,065	15.27
(b) Intangible Assets	-	-
(c) <u>Financial Assets</u>		
(i) Investments	150,000	-
(ii) Loans	4,545,168	4,335.27
(iii) Other Financial Assets	15,160	6.68
(d) Deferred Tax Assets	(4,860,174)	2,283.59
(e) Other non-current assets	66,344	76.16
Total Non-Current Assets	(69,436)	6,716.97
(2) Current Assets		
(a) Inventories	10,203,672	13,009.89
(b) <u>Financial Assets</u>		
(i) Investments	-	-
(ii) Trade Receivables	3,979,132	2,312.29
(iii) Cash and cash Equivalents	108,940	114.65
(iv) Loans & Advances	-	-
(v) Other Financial Assets	237,429	340.56
(c) Other Current Assets	98,617	28.21
Total Current Assets	14,627.79	15,805.60
Total Assets	14,558.353	22,522.57
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	11,797,000	10,947.00
(b) Share warrant issued	-	-
(c) Other Equity	(1,560.87)	(3,196.59)
Total Equity	10,236.132	7,750.41
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	10,115.90
(b) Provisions	-	-
(c) Deferred Tax Liabilities(net)	-	-
Non-current Liabilities		10,115.90
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	3,163,603	3,460.16
(iii) Other Financial Liabilities	1,158,619	1,196.11
(b) Other Current Liabilities	-	-
(c) Provisions	-	-
Current Liabilities	4,322,221	4,656.26
Total Liabilities (2+3)	4,322,221	14,772.16
Total Equity & Liabilities (1+2+3)	14,558.353	22,522.57

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Wadala, Mumbai - 400032

☎ 022-46001922 ✉ info@ricl.in 🌐 ricl.in

CIN No.: L45400MH1984PLC032274





ROYAL INDIA CORPORATION LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

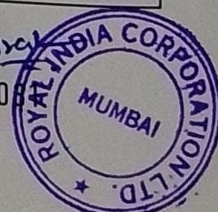
(Rs. In Lakhs)

	Particulars	Half Year ended		Year ended
		30-09-2025	30-09-2024	31-03-2025
A.	Cash Flow from Operating Activities			
	Net profit before Tax as per Profit & Loss Account	500.422	(16.320)	1,148.498
	Adjusted for:			
	Depreciation	1,200	0.963	2.002
	Other non-cash items	8,129.06	2,087.858	
	Reversal of Provisions			
	Operating Profit before Working Capital Changes	8,630.681	2,072.50	1,150.501
	Adjusted for:			
	(Increase)/ Decrease in Inventories	2,806.219	(7,411.977)	(8,988.776)
	(Increase)/ Decrease in Current Investments			
	(Increase)/ Decrease in Trade receivables	(1,666.840)	263.017	5,534.592
	(Increase)/ Decrease in Short Term Loans & Advances	-	-	-
	(Increase)/ Decrease in Non-Current Assets	9.821		(76.164)
	(Increase)/ Decrease in Other Current Assets	32.722	(377.448)	(284.282)
	Increase/ (Decrease) in Provision	-	-	-
	Increase/ (Decrease) in Trade Payables	(296.553)	(33.233)	325.093
	Increase/ (Decrease) in Short Term Borrowings	-	-	-
	Increase/ (Decrease) in Other Current Liabilities	(37.487)	0.145	202.934
	Taxes Paid	847.882	(7,559.496)	(3,286.603)
	Other inflows (outflows) of cash	-	-	201.373
	Cash Flow from Operating Activities (A)	9,478.563	(5,486.995)	(2,337.476)
B.	Cash Flow from Investing Activities			
	Long term loan & Advances	(218.377)	(429.656)	(3,396.148)
	Sale/ (Purchase) of F.A.	-	-	(1.472)
	Interest Received/ Receivable	-	-	-
	Net Cash used in Investing Activities (B)	(218.377)	(429.66)	(3,397.620)
C.	Cash Flow from Financing Activities			
	Proceeds from Shares issue	850.000	8,639.000	8,639.000
	Proceeds from issue of Warrants	-	212.500	212.500
	Repayment/ Receipt of long-term loans & advances	(10,115.900)	(2,924.622)	(3,113.135)
	Long term Borrowings			-
	Net Cash used in Financing Activities (C)	(9,265.900)	5,926.878	5,738.365
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	(5.715)	10.226	3.270
	Opening Balance of Cash and Cash Equivalents	114.652	111.382	111.382
	Closing Balance of Cash and Cash Equivalents	108.94	121.61	114.65

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Wadala, Mumbai - 400032

☎ 022-46001922 ✉ info@ricl.in 🌐 ricl.in

CIN No.: L45400MH1984PLC032274





ROYAL INDIA CORPORATION LIMITED

Reconciliation of Net Profit as per IND AS and IGAAP

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended
		30-09-2025	30-06-2025	31-March-2025
1	Net Profit/(loss) after tax for the period as per IGAAP	73.18	355.22	888.70
2	Impact of IND AS on comprehensive Income	104.76	(32.74)	194.03
3	Impact of IND AS on other comprehensive Income	-	-	-
	Total comprehensive income for the period as per IND AS	177.94	322.48	1,082.73

Place: Mumbai

Date: 14th November, 2025

For and on behalf of Board

Nitin K Gujral

Nitin K Gujral

(Managing Director)

DIN: 08184605



**LIMITED REVIEW REPORT**

To
Board of Directors of
Royal India Corporation Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of **Royal India Corporation Limited** ("the Company") for the quarter and half year ended 30th September, 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKCHAMPS & CO. LLP**

Chartered Accountants

FRN: 131094W/W100083



CA. Ramanatha Shetty

Partner

Membership No.: 218600

UDIN: 25218600BMHGFU1297

Place: Mumbai

Date: 14th November, 2025

RAKCHAMPS - CHARTERED ACCOUNTANTS

GF-9 H-Wing Building No. 2 Rock Enclave, Sahyadri NGR, Next to SBI, Hindustan Naka, Charkop Industrial Area, Kandivali West, Mumbai 4000-67

Tel.: +91 22 6127-3996 / +91-99209-52555 / +91-91676-36555

Email: accounts@rakchamps.com / info@rakchamps.com Website: www.rakchamps.com

• Mumbai • Navi Mumbai • Bengaluru • Delhi • Patna • Indore • Haridwar • Mangalore • Udupi • Lucknow



ROYAL INDIA CORPORATION LIMITED

CONSOLIDATED SEGMENT-WISE REPORT - ANNEXURE -

(Rs. In Lakhs)

PART - II	For the Quarter Ended				Year Ended
Particulars	3 months ended on 30.09.2025	3 months ended on 30.06.2025	3 months ended on 30.9.2024	6 months ended on 30.09.2025	Previous year ended on 31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue					
a) Bullion	438.45	4,167.03	7,989.21	4,605.48	22,002.13
b) Jewellery	-	-	-	-	-
c) Others	-	-	-	-	-
Total	438.45	4,167.03	7,989.21	4,605.48	22,002.13
Less: -	-	-	-	-	-
Intersegment Revenue	-	-	-	-	-
Net Sales/Income from Operation	438.45	4,167.03	7,989.21	4,605.48	22,002.13
Segment Results					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	115.942	382.20	316.401	498.14	949.41
b) Jewellery	-	-	-	-	-
e) Others	106.37	105.22	31.767	211.59	270.94
Total	222.31	487.42	348.17	709.73	1,220.35
Less: -					
i) Interest	19.53	137.87	267.380	157.41	391.94
ii) Other un-allocable expenditure net unallocable income	50.40	27.07	59.531	77.47	(320.09)
Total Profit before Tax	152.37	322.48	21.26	474.86	1,148.49



3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Wadala, Mumbai - 400031.

☎ 022-46001922 ✉ info@ricl.in 🌐 ricl.in

CIN No.: L45400MH1984PLC032274



ROYAL INDIA CORPORATION LIMITED

Reconciliation of Net Profit as per IND AS and IGAAP

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended
		30-09-2025	30-06-2025	31-March-2025
1	Net Profit/(loss) after tax for the period as per IGAAP	71.14	355.22	888.70
2	Impact of IND AS on comprehensive Income	86.75	(32.74)	194.03
3	Impact of IND AS on other comprehensive Income	-	-	-
	Total comprehensive income for the period as per IND AS	157.89	322.48	1,082.73

Place: Mumbai

Date: 14th November, 2025

For and on behalf of Board

Nitin K Gujral

Nitin K Gujral

(Managing Director)

DIN: 08184605



3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Wadala, Mumbai - 400031.

☎ 022-46001922 ✉ info@ricl.in 🌐 ricl.in

CIN No.: L45400MH1984PLC032274



ROYAL INDIA CORPORATION LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

	Particulars	(Rs. In Lakhs)		
		Half Year ended		Year ended
		30-09-2025	30-09-2024	31-03-2025
A.	Cash Flow from Operating Activities			
	Net profit before Tax as per Profit & Loss Account	478.616	(16.320)	1,148.50
	Adjusted for:			
	Depreciation	4.691	0.963	2.00
	Other non-cash items	7,524.87	2,087.858	-
	Reversal of Provisions	-	-	-
	Operating Profit before Working Capital Changes	8,008.174	2,072.50	1,150.50
	Adjusted for:			
	(Increase)/ Decrease in Inventories	2,806.219	(7,411.977)	(8,988.78)
	(Increase)/ Decrease in Current Investments	-	-	-
	(Increase)/ Decrease in Trade receivables	(1,666.840)	263.017	5,534.59
	(Increase)/ Decrease in Short Term Loans & Advances	-	-	-
	(Increase)/ Decrease in Non-Current Assets	(35.235)	-	(76.16)
	(Increase)/ Decrease in Other Current Assets	31.222	(377.448)	(284.28)
	Increase/ (Decrease) in Provision	-	-	-
	Increase/ (Decrease) in Trade Payables	(296.553)	(33.233)	325.09
	Increase/ (Decrease) in Short Term Borrowings	-	-	-
	Increase/ (Decrease) in Other Current Liabilities	(37.333)	0.145	202.93
	Taxes Paid	801.480	(7,559.50)	(3,286.60)
	Other inflows (outflows) of cash	-	-	201.37
	Cash Flow from Operating Activities (A)	8,809.654	(5,486.99)	(2,337.48)
B.	Cash Flow from Investing Activities			
	Long term loan & Advances	(259.867)	(429.656)	(3,396.15)
	Sale/ (Purchase) of F.A.	(47.484)	-	(1.47)
	Interest Received/ Receivable	-	-	-
	Net Cash used in Investing Activities (B)	(307.351)	(429.66)	(3,397.62)
C.	Cash Flow from Financing Activities			
	Proceeds from Shares issue	850.000	8,639.000	8,639.00
	Proceeds from issue of Warrants	-	212.500	212.50
	Repayment/ Receipt of long-term loans & advances	(9,357.366)	(2,924.622)	(3,113.13)
	Long term Borrowings	-	-	-
	Net Cash used in Financing Activities (C)	(8,507.366)	5,926.878	5,738.37
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	(5,063)	10.226	3.27
	Opening Balance of Cash and Cash Equivalents	114.652	111.382	111.38
	Closing Balance of Cash and Cash Equivalents	109.589	121.61	114.65

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Wadala, Mumbai - 400031.

☎ 022-46001922 ✉ info@ricl.in 🌐 ricl.in

CIN No.: L45400MH1984PLC032274





ROYAL INDIA CORPORATION LIMITED

CONSOLIDATED BALANCE SHEET

Statement of Assets and Liabilities			(Rs. In Lakhs)
Particulars	Half year ended on 30-09-2025	Previous year ended on 31-03-2025	
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipments	62.749	15.27	
(b) Intangible Assets	-	-	
(c) <u>Financial Assets</u>			
(i) Investments	694.252	-	
(ii) Loans	4,585.420	4,335.27	
(iii) Other Financial Assets	16.398	6.68	
(d) Deferred Tax Assets	(4,661.245)	2,283.59	
(e) Other non-current assets	111.399	76.16	
Total Non-Current Assets	808.974	6,716.97	
(2) Current Assets			
(a) Inventories	10,203.672	13,009.89	
(b) <u>Financial Assets</u>			
(i) Investments	-	-	
(ii) Trade Receivables	3,979.132	2,312.29	
(iii) Cash and cash Equivalents	109.589	114.65	
(iv) Loans & Advances	-	-	
(v) Other Financial Assets	237.429	340.56	
(c) Other Current Assets	100.117	28.21	
Total Current Assets	14,629.94	15,805.60	
Total Assets	15,438.912	22,522.57	
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	11,797.00	10,947.00	
(b) Share warrant issued			
(c) Other Equity	(1,439.00)	(3,196.59)	
Total Equity	10,358.003	7,750.41	
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	758.534	10,115.90	
(b) Provisions	-	-	
(c) Deferred Tax Liabilities(net)	-	-	
Non-current Liabilities	758.534	10,115.90	
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade Payables	3,163.603	3,460.16	
(iii) Other Financial Liabilities	1,158.773	1,196.11	
(b) Other Current Liabilities	-	-	
(c) Provisions	-	-	
Current Liabilities	4,322.375	4,656.26	
Total Liabilities (2+3)	5,080.909	14,772.16	
Total Equity & Liabilities (1+2+3)	15,438.912	22,522.57	





ROYAL INDIA CORPORATION LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2025.

PART - I

(Rs. In Lakhs)

Particulars	3 months ended on 30.09.2025	3 months ended on 30.06.2025	3 months ended on 30.9.2024	6 months ended on 30.9.2025	Previous year ended on 31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations					
Other Income	438.45	4,167.03	7,989.21	4,605.48	22,002.13
TOTAL INCOME	106.37	105.22	31.77	211.59	270.94
	544.81	4,272.26	8,020.98	4,817.07	22,273.07
EXPENSES					
Cost of Materials Consumed	289.50	1,011.62	10,035.85	1,301.12	30,041.49
Changes in inventories	33.00	2,773.22	(2,363.04)	2,806.22	(8,988.78)
Employee Benefit Expenses	10.51	11.79	11.97	22.30	53.62
Finance cost	19.53	137.87	267.38	157.41	391.94
Depreciation and Amortization Expense	2.36	0.60	0.48	4.69	2.00
Other Expenses	32.01	14.68	47.07	46.72	(375.71)
TOTAL EXPENSES	386.92	3,949.78	7,999.72	4,338.46	21,124.57
Profit Before Exceptional Items and Tax	157.89	322.48	21.26	478.62	1,148.49
Exceptional Items	-	-	-	-	-
Profit Before Tax	157.89	322.48	21.26	478.62	1,148.49
Tax Expenses	-	-	-	-	-
a) Current Tax	-	-	-	-	201.37
b) Deferred Tax	-	-	-	-	135.60
Profit for the year	157.89	322.48	21.26	478.62	1,082.73
Other Comprehensive Income					
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-
a) Items that will not be classified to profit and loss	-	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	-
Total Comprehensive Income for the year	157.89	322.48	21.26	478.62	1,082.73
Earnings Per Share					
a) Basic EPS (Rs.)	0.13	0.29	0.02	0.40	0.99
b) Diluted EPS (Rs.)	0.13	0.29	0.02	0.40	1.10
Total No. of Shares	11,79,70,000	10,94,70,000	10,94,70,000	11,79,70,000	10,94,70,000
Public Share Holding					
Number of Shares	6,78,72,749	6,78,72,749	6,78,72,749	6,78,72,749	6,78,72,749
Percentage of Shareholding (% of Total No. of Equity Shares)	57.53	62.00	62.00	57.53	62.00

Notes:

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 14th November, 2025.
- The Company had received **NIL** investor complaints during the quarter ended September, 2025.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter NIL

Add: Complaints received at during the quarter 0

Less: Complaints solved during the year 0

No. of Complaints pending at the end of the quarter NIL

- The Figures of the previous year/period have been regrouped wherever necessary.

- Segment-Wise Report is Annexed by way of Annexure I.

Place: Mumbai

Date : 14th November, 2025

For Royal India Corporation Ltd.



Nitin K Gujral
Managing Director
DIN: 08184605

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Wadala, Mumbai - 400031.

☎ 022-46001922 ✉ info@ricl.in 🌐 ricl.in

CIN No.: L45400MH1984PLC032274